

# THE DIGEST

SUMMER 2018





# Spring Into Summer!

Happy Summer PFCU Member and Friends!

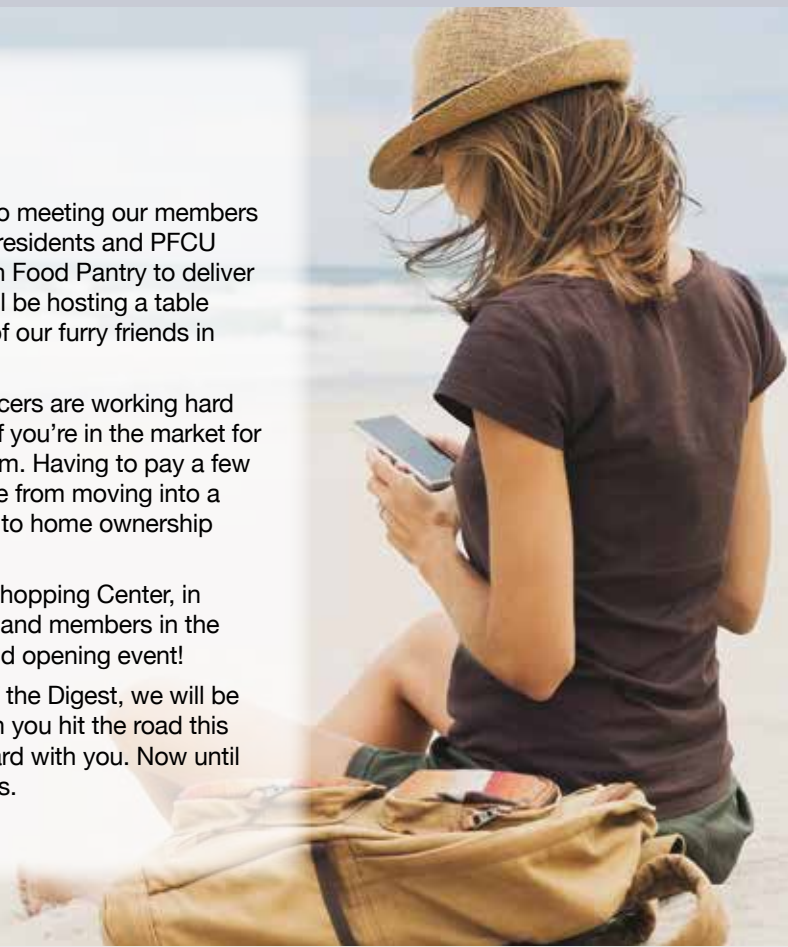
This is the time of year we look forward to the warm weather and to meeting our members and new friends in the community. In June, we met many Denville residents and PFCU members at the Denville Rotary Street Fair and visited the Interfaith Food Pantry to deliver over 600 pounds of food and a check for \$2,000. In August, we will be hosting a table at Wharton Canal Day. Stop by and say hello to us and hundreds of our furry friends in September at Eleventh Hour Rescues' Puptoberfest.

On another note, the real estate market is sizzling and our loan officers are working hard to assist our members with getting into the house of their dreams. If you're in the market for a new home this summer, check out our Flat Fee Mortgage Program. Having to pay a few thousand dollars or more in closing costs can prevent many people from moving into a new home. We have reduced those costs and removed the barrier to home ownership by offering a flat fee mortgage program.

Later this year, we will be opening our fifth branch in the Baldwin Shopping Center, in Parsippany. We are looking forward to meeting our new neighbors and members in the Parsippany community. Stay tuned for more details about our grand opening event!

We hope you're feeling adventurous this summer. In this edition of the Digest, we will be exploring some interesting road trips for you and your family. When you hit the road this summer, remember to bring your PFCU Premium Rewards Visa Card with you. Now until 8/31/18, you will receive triple points on hotels, restaurants and gas.

Here's to a Happy and Healthy Summer!



## THE DIGEST SUMMER 2018

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# The Ins And Outs of A Home Equity Loan

If you're a homeowner, there are significant benefits to using your equity as a low-cost source of financing. It's a smart way to finance home renovations that will increase the value of your home or to consolidate high-interest debt.

In many cases, you can still continue to deduct interest paid on home equity loans, home equity lines of credit (HELOC) or second mortgages, regardless of how the loan was labeled. The Tax Cuts and Jobs Act of 2017, enacted December 22, suspends from 2018-2026 the deductions for interest paid on home equity loans and lines of credit unless the loan is used to buy, build or substantially improve the taxpayers home that secures the loan ([www.irs.gov](http://www.irs.gov)).

## When borrowing, you will find two types of home equity loans.

- **Fixed Rate Home Equity** Loan offers a set rate, amount, and term for your loan. It works well for a specific home improvement project or debt consolidation.
- **A Home Equity Line-of-Credit (HELOC)** is an open line of credit that can be accessed whenever you need it and it's replenished as you repay the loan back. The variable interest rate is based on the prime rate and the amount of your line of credit is based on the amount of equity available in your home and your creditworthiness.

## Gain Peace-of-Mind with a Fixed Rate Loan

A fixed-rate home equity loan is a solid and prudent option. Are you looking to roll all your current debt – including your first mortgage – into one convenient payment? This loan is versatile enough to do it and can help you to save with a low fixed rate.

### How you can benefit:

- Gain peace of mind knowing your rate and payment stay the same
- Use it for a one-time project or purchase
- Pay off high-interest rate debt, including credit cards
- Roll over your debt and first mortgage into one low monthly payment

### Save money with a low rate and flexible term:

- Repay in 5, 7, 10, 15 or 20 Years
- Earn a potential tax deduction (seek the advice of your tax advisor)
- No out-of-pocket costs, at PFCU we offer a fixed rate home equity loan at historically low rates and no fees.

## Reap the returns

Any upgrade you make is a highly personal choice. But some projects give you more bang for your buck than others, including making renovations on your property.

If you're unsure where your project ranks, contact a trusted realtor. Other resources include [Remodeling Magazine's 2018 Cost vs. Value report found here](#), or by perusing Realtor.com's [top 20 remodeling list](#).

No matter what you choose to do with your home equity loan, Picatinny's Home Equity Loan Program offers extremely competitive rates on fixed-rate loans and home equity lines of credit (HELOCs). In addition, you will have the flexibility of tailoring your payment schedule to meet your needs and budget.

Learn more about our fixed rates, fixed payments, and no fees.

Learn more [here](#) or stop by any of our branches to speak with a Member Service Representative.





# Take A Summer Road Trip



Pack the car, grab the family or some friends and take a trip. With the summertime weather, it's even more exciting to get out and experience something new. We rounded up some places to make it easier for you and the family to hit the road this summer.

## 1. Acadia National Park, Maine - 519 miles from Morris County; 8 hour drive

Each year more than 3.3 million (yes, million) people visit Acadia National Park. There are 158 miles of hiking trails, views of the coast, seven peaks above 1,000 feet, carriage roads, stone bridges and a whole lot of history. According to the site, the waters around Mount Desert Island in Acadia are littered with shipwrecks. Who knows, maybe you'll find some treasure on your trip. Plan your visit here: <https://buff.ly/2l6ncha>



## 2. Boston, Massachusetts - 248 miles from Morris County; 4 hour drive

Boston is rich in colonial history, sports, and culinary experiences, all of which is a reasonable drive from Morris County. From visiting the place where Paul Revere made his fateful ride, to The Boston Tea Party and Ships Museum; there is a lot to learn. To mix it up, check out the plethora of restaurants and shopping the city has to offer or catch a baseball game at Fenway, or tour the many historical universities located in the city. Regardless of what you choose to do, Boston is a great spot: <https://www.boston.gov/>

## 3. Philadelphia, Pennsylvania - 97 miles from Morris County; 2 hour drive

The nation's original capitol welcomes tourists to walk the city and experience museums, exceptional dining, shopping and more. Walk through the same halls as the Founding Fathers and witness the room in which the Declaration of Independence was signed. Visit the Liberty Bell, in addition to the home of Betsy Ross, the seamstress of the flag. Don't forget the battle of Pat's and Geno's—both located in South Philly. Try a cheesesteak and choose! Or make a stop at the Reading Terminal Market for unforgettable culinary experiences. <https://www.visitphilly.com/>

## 4. Cape May, New Jersey - 166 miles from Morris County; 3 hour drive

Going down the shore. Every Jersey kid knows what it means and is familiar with the 130 miles of coastline that hugs the Atlantic.

One location that is a must-visit is Cape May. Nestled at the bottom of our glorious state, are warm beaches, birding locations, shops, historical inns, national landmarks, including the beautiful lighthouse, and so much more. Check out Sunset Beach where you can find yourself some Cape May Diamonds and countdown the sunset, an always unforgettable experience. Satisfy your sweet tooth at the Original Fudge Kitchen or cool down with ice cream at one of the many shops in town. <http://www.discovercapemaynj.com/>

## 5. Washington, DC - 236 miles from Morris County; 4 hour drive

Our nation's capital boasts some serious entertainment power, from endless American History locales, monuments, free museums and more. The city can't be done in a single day. Nature plays a large role in DC, including multiple parks throughout the city and a unique visit to Theodore Roosevelt Island, a small spit of land on the Potomac with a sprawling forest experience. Take a tour and learn something new: <https://washington.org/>

No matter where you travel this summer or how you get there, take the Picatinny Premium Rewards Credit Card. Now until 8/31/18, you will earn triple points on hotels, restaurants and gas.



# Hit the ROAD

with triple points  
on hotels, restaurants and gas

...until 08/31/18



Come Back to 0% APR\* for 12 Months.

**The Premium Rewards Card**  
For members who enjoy points that don't expire. Redeem points for travel, gift cards or statement credit. And No Annual Fee!

- 0% APR\* on New Purchases and Balance Transfers for 12 Months
- NO Balance Transfer Fee!
- Earn Triple Points on Hotels, Restaurants and Gas
- Auto-Enrolled in uChoose® Rewards – Points Don't Expire
- Fraud Monitoring Program and  
0% Liability for Fraudulent Transactions



**Apply Today and Receive an Instant Decision!**

\*APR = Annual Percentage Rate. 0% APR is on new purchases and balance transfers for 12 billing cycles. After that, the APR for the Premium Rewards Card will be 13.49%, 16.49%, or 18.00%. The variable rate will be based on PFCU's underwriting guidelines and your creditworthiness. The APR will vary with the Market and is based on the Prime Rate. uChoose® Rewards Points will be earned starting with the first purchase you make with the Premium Rewards card. Triple points will be earned on hotel reservations, restaurants, and gas purchases until 08/31/2018. Rewards points will only be earned on purchases not balance transfers or cash advances. For complete details about the program visit [www.picacreditunion.com](http://www.picacreditunion.com). All rates and terms are subject to change at any time. Call the credit union to confirm rate. New members must open a savings account with a minimum deposit of \$5 to begin their credit union membership and to take advantage of this offer.



# Trade-in before you miss out.

enterprise car sales



July 1 – 31, 2018

Rates as low as

**3.24% APR<sup>1</sup>**

And, Enterprise will appraise your vehicle using Kelley Blue Book® Trade-In Value and

**Add \$250<sup>2</sup>**



When you finance an Enterprise vehicle with Picatinny Federal Credit Union.

Visit [cuauto deals.com](http://cuauto deals.com) and contact your credit union to get pre-approved today

Visit [cuauto deals.com](http://cuauto deals.com) and contact PFCU to get pre-approved today.

**1:** APR=Annual Percentage Rate. Rates as low as 3.24% APR for 60 months. \$18.08 per month, per every \$1,000 borrowed per month. 100% Financing available including Tax, Title & License. Financing for qualified Picatinny Federal Credit Union members. Not all buyers will qualify. Actual rate may vary based on credit worthiness. Offer valid only on Enterprise Car Sales vehicles purchased 07/01/2018–07/31/2018. **2:** Kelley Blue Book Trade-In Values used by Enterprise are obtained from © 2018 Kelley Blue Book Co.'s website KBB.com. Kelley Blue Book Trade-In Value is based on accurate condition rating & mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Kelley Blue Book Trade-In Value. Kelley Blue Book valuation adjustments for vehicle mileage disproportionate to the age of the vehicle may be capped by Enterprise Car Sales at 20% of the vehicle's base value. If a Kelley Blue Book Trade-In Value is not available for customer's vehicle, Enterprise will provide a fair & competitive value for customer's vehicle. Additional trade-in value of \$250 is available only on passenger vehicles and light duty trucks with a Kelley Blue Book Trade-In Value & when a vehicle is purchased from Enterprise. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration & all other necessary paperwork to transfer title. Offer only valid on one trade-in for each Enterprise vehicle purchase. Restrictions apply. See a Sales Consultant for details. Offer void where prohibited including AK, HI, KY, LA, MD, NE, NM, OK, OR, SC, TX, VA and Washington D.C. Offer valid 07/01/2018–07/31/2018. No cash advances. Offer cannot be combined. Not valid on previous purchases. Used vehicles were previously part of the Enterprise rental fleet &/or an affiliated company's lease fleet or purchased by Enterprise from sources including auto auctions, customer trade-ins or from other sources, with a possible previous use including rental, lease, transportation network company or other use. Photo for illustration only. The "e" logo & Enterprise are trademarks of Enterprise Holdings, Inc. All other trademarks are the property of their respective owners. © 2018 Enterprise Car Sales.

## Crazy Convenient Services

Are you heading out of town on business, leaving for college or taking a much needed vacation? We offer our members many easy and convenient ways to manager their money on the go.

**Allpoint Network ATMs:** No matter where you are in the U.S., as a PFCU member, use one of 55,000 Allpoint ATMs to withdraw cash with no surcharge fees. Not sure of where you can find one? Download the app for Android or iOS and find one close to you.

**Mobile Check Deposit:** Regardless of your location, easily and safely deposit your check right into your Picatinny account with Mobile Check Deposit. Simply snap a picture and you're set! The mobile app is perfect for checking balances, viewing history, transferring money, paying bills and mobile check deposit!

**CardValet:** CardValet® is a FREE mobile app allowing you to control your credit and debit card usage, watch your spending and reduce the possibility of fraud - right from your mobile device. PFCU offers CardValet to members who have a PFCU Credit or Debit Card.

**Card-less Payments:** Android Pay, Samsung Pay, and Apple Pay are all available for PFCU members. By using your choice of mobile payment, you can pay for things securely, without having to remove or hand your card over. Simply open the app of your choice, select the Picatinny card you want to use, touch your phone to the terminal, and that's it. It's like swiping your card, but without the swiping or the card. <https://buff.ly/2sDh8AD>





# CommUNITY OUTREACH

Picatinny Federal Credit Union is coming to Parsippany later this year! The new branch will be located in the Baldwin Shopping Center (near Walgreens). We are excited to meet the Parsippany community! Stay tuned for more information as we confirm dates—including a grand opening celebration.



The window display at Baldwin Plaza in Parsippany



Member Service Representatives Dean Arfin and Cathy Granese show off PFCU Totes at the Denville Rotary Street Fair

The rain didn't scare off a big crowd at the Denville Rotary Street Fair, which included vendors from the surrounding area. The Denville team met with members and residents from all over Morris County. They stopped in to say hi and grab some great gifts.

PFCU Cash Mobbed the Playa Bowls location in Denville. The mob excitedly treated Debbie Marie (pictured) to an acai bowl, along with other unsuspecting customers waiting on line. It was a great opportunity to give out some PFCU shades, meet members in the community and make someone's day. Have a



Member Service Representative Ray Farrelly shows off an acai bowl with member Debbie Marie at the April Cash Mob.

suggestion for a Cash Mob location? Email us at [social@picacreditunion.com](mailto:social@picacreditunion.com) and tell us your pick and why, we may show up with some free lunches and gifts!

## Picatinny Federal Credit Union Donates More Than 650 Pounds of Food and \$2,000 to the Interfaith Food Pantry

Picatinny Federal Credit Union donated more than 650 pounds of food and a \$2,000 check to the Interfaith Food Pantry. This spring the credit union hosted it's Pay It Forward Food Drive, which was supported generously by credit union members and employees.

"The work the Interfaith Food Pantry does to assist Morris County residents with food security is phenomenal," said Keith McCarthy, Picatinny President and CEO. "We're committed to giving to people in our communities. I'm grateful for the generosity from our members and employees."

PFCU plans on hosting fundraisers and volunteer opportunities year-round for the pantry, as hunger does not discriminate with seasons.

Pictured L to R: Keith McCarthy, President and CEO of Picatinny Federal Credit Union, Rosemary Gilmartin, Interfaith Food Pantry Executive Director, Daniel Totten, PFCU Technical Support Specialist, Sandra Benedict, Interfaith Food Pantry Director of Development, Karen Zimmerman, PFCU Vice President of Marketing, Shannon Gausepohl PFCU Social Media Marketing Specialist.



# CardValet

Control where, when and how your credit and debit cards are used



### Receive Alerts

Receive alerts for each purchase & easily view your transactional history for debit & credit cards



### Turn Cards On/Off

Turn off your credit or debit cards if they're misplaced or stolen



### Monitor Spending Habits

Monitor your spending habits & set limits based on location, type of business, monetary limits & more

Learn more about CardValet at: [picacreditunion.com/products-services](http://picacreditunion.com/products-services)

## Board of Directors

|                     |                     |
|---------------------|---------------------|
| Chairman            | Joe Shiposh         |
| Vice-Chairman       | Nancy Mueller-Davis |
| Treasurer           | Jay Decker          |
| Assistant Treasurer | Gary Caltabilotta   |
| Secretary           | Leon Moreau, IV     |
| Director            | Joe Carroll         |
| Director            | Valerie Morgan      |
| Director            | Kim Jones           |
| Director            | Ray Rokicki         |
| Director            | Anthony Hawthorne   |
| Director            | Matthew Adams       |

## Supervisory Committee

|                    |                  |
|--------------------|------------------|
| Acting Chairperson | Kim Jones        |
| Committee Member   | Frank Cautero    |
| Committee Member   | Dominick Moreo   |
| Committee Member   | Lawrence Pinder  |
| Committee Member   | Rudolph Sabatino |

President & CEO Keith McCarthy

Nancy Agnello - Vice President Mortgage Lending  
Rob Albrecht - Chief Operations Officer  
Dan Mathews - Vice President - Lending  
Carol Siegrist - Director, Human Resources  
Ray Silfies - Chief Financial Officer  
Bob Squillante - Executive Vice President, General Counsel  
Karen Zimmerman - Vice President, Marketing

## LOCATIONS & HOURS

### Rockaway Branch Office

100 Mineral Springs Drive  
Dover, NJ 07801  
Phone: (973) 361-5225

#### Office Hours:

Mon-Fri 8:00-6:00  
Sat 8:30-Noon  
ATM

### Mt. Olive Branch Office

10 International Drive South  
Flanders, NJ 07836  
Phone: (973) 361-5225

#### Office Hours:

Mon-Fri 8:00-6:00  
Sat 8:30-Noon

#### Drive-Up Hours:

Mon-Fri 8:00-6:00  
Sat 8:30-Noon  
ATM

### Denville Branch Office

340 E. Main Street  
Denville NJ 07834  
Phone: (973) 361-5225

#### Office Hours:

Mon-Fri 8:00-6:00  
Sat 8:30-Noon

#### Drive-Up Hours:

Mon-Fri 8:00-6:00  
Sat 8:30-Noon  
ATM

### Arsenal Branch

(Restricted Access)  
ARDEC Building, 30 South  
Picatinny Arsenal, NJ 07806  
Phone: (973) 361-5225

#### Office Hours:

Mon-Tue-Wed-Fri 8:00-3:30  
Thu 8:00-6:00  
ATM

The Picatinny Federal Credit Union Digest is published quarterly by Picatinny Federal Credit Union - Karen Zimmerman, Editor

Comments: Please write to:  
The Supervisory Committee  
of Picatinny Federal Credit Union  
P.O. Box 414  
Wharton, NJ 07885

## Branch Office - Holiday Schedule

### 3<sup>rd</sup> Quarter Closings

#### Labor Day

Monday, September 3, 2018

Federally Insured by NCUA

