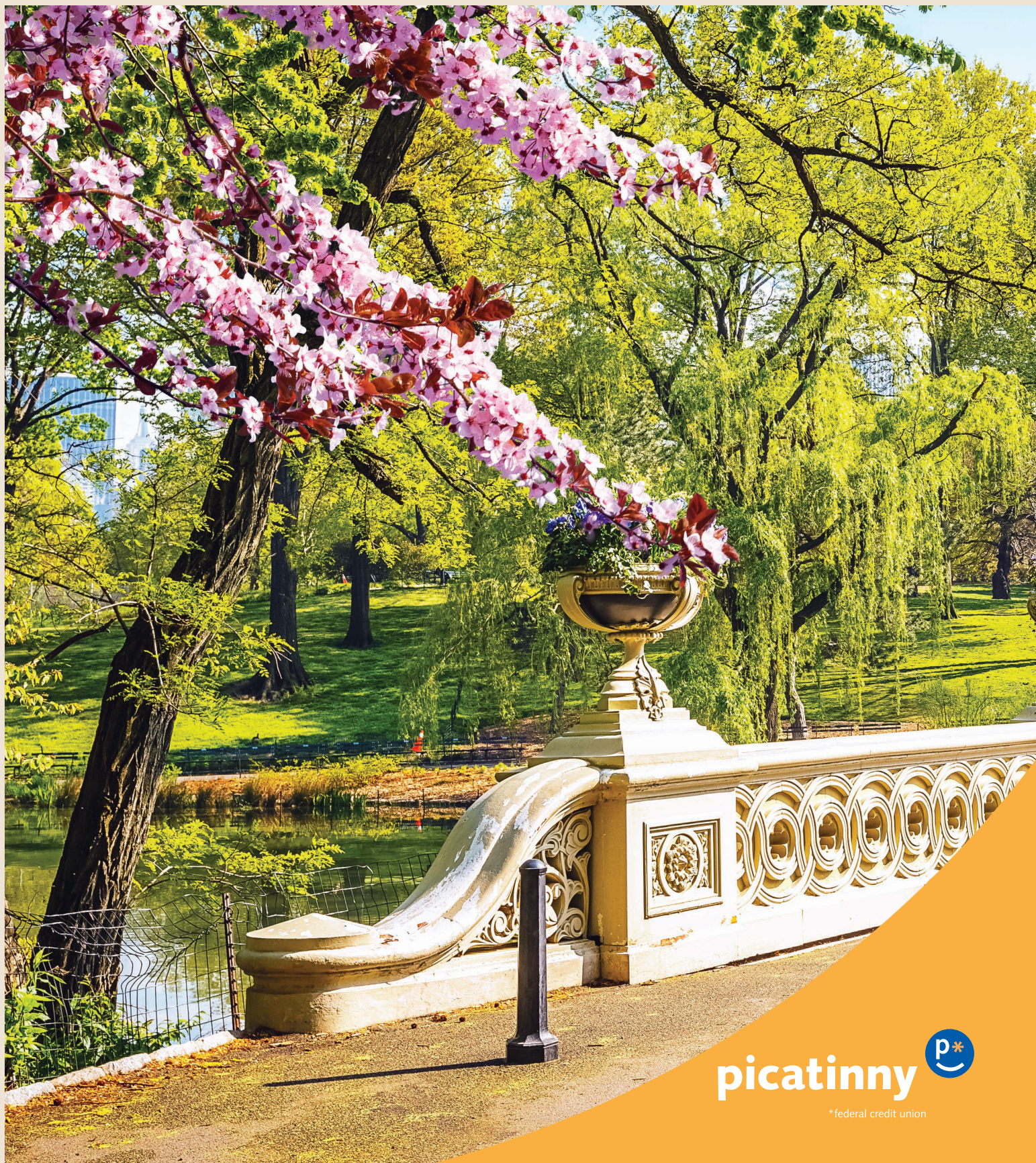


SPRING 2018

# THE DIGEST



# From Winter Brings The Spring Again

Winter was unkind to Morris County, residents battled below freezing temperatures, storms dumping feet of snow and a seemingly never-ending winter. The good news is spring has arrived!

As the trees bloom and flowers blossom, Picatinny Federal Credit Union and members have much to celebrate.

With winter finally over, the housing market is likely to warm up – with more houses available it means an increased likelihood of buyers getting excited for their first home. Picatinny has a great mortgage program to help you move into the home you've always wanted. From application to closing, we'll ensure a smooth process. When you're ready to make an offer, come see us!

Whether it's your first home or first time going to college, PFCU wants to help make your dreams come true.

Students are being celebrated at Picatinny, with the 2018 Future Leaders Scholarship, which will award two \$1,500 scholarships to two graduating high school seniors that are current members at PFCU. Picatinny believes in the importance of higher education and is thrilled to select this year's recipients. Want to know if you qualify? Find out here and apply [here](#).

Make your dreams come true at PFCU – visit us online or at any of our locations.



## THE DIGEST SPRING 2018

**From Winter Brings The Spring Again** 2

**Winter Is Finally Over!** 3

**Please Join Us!** 3

**Check Out Our Two New Visa Cards!** 4

**Pay Off Your Student Loan Debt Quicker!** 4

**Enterprise Car Sales** 5

**2018 Future Leaders & NJCUL Scholarship Program** 5

**CommUNITY OUTREACH** 6

**Locations & Hours** 6

**Our People & Holiday Schedule** 6

# Winter Is Finally Over!

With the cold gone and the arrival of spring comes spring cleaning—purging your home of possessions, random clutter; or if you're thinking big, a large project.

**Start small.** Sometimes making a small upgrade in your home can make a big difference. Think about hiring someone to power wash the exterior of your home. Through the craziness of the summer, fall, and winter, it's amazing how much dirt accumulates on the outside of your house. Spring cleaning can be applied inside and outside as well.

**Get in the garden.** With all the recent snow, it's probably easy to forget there was a beautiful yard underneath it all. If you're into gardening, head to your local gardening center and choose some plants that will beautify the exterior of your home. Plant some flowers which don't mind the cooler weather, like pansies, 'Harmony' irises, and tulips to brighten up your yard. Don't like gardening? Landscapers can help groom your yard to be in the best condition as the better weather approaches.

**Full kitchen remodel.** As you plan to make upgrades in and around your home, you may find it's time to upgrade your kitchen. When you decide to sell, homebuyers look closely at the kitchen, and according to Zillow, a full kitchen renovation averages a 75 percent return rate. Redoing the floors, updating backsplashes, new counters, lights, and even appliances can make it feel like a new home or provide a great start to selling your home in the future.

**Add a fresh coat of paint.** Maybe a full makeover isn't on your to-do list, but if you want change, consider painting one (or a few) rooms. Paint an accent wall or completely coat a room you're ready to give a little TLC to. This will breathe new life into or make an area in your home feel like new again.

While all of these projects sound great, they certainly come at a cost. Need help with your bigger projects? We offer personal loans, home equity and more. Give us a call, visit our website or stop in any of our locations to get started today.

## PLEASE JOIN US! Annual Meeting and Brunch

**When:** Saturday, April 21, 2018  
Registration from 10:00 am – 10:30 am

**Where:** Holiday Inn, Budd Lake  
1000 International Drive North  
Mount Olive, NJ 07828

**Brunch** will be served at 10:30 am  
**Meeting:** Call to order at 11:00 am  
Board and Committee Reports at 11:15 am  
**Election:** Member voting is expected to be held at approximately 12:00 pm  
**Q & A:** To be held after the election

**RSVP:** Robyn Paiva at [rpaiva@picacreditunion.com](mailto:rpaiva@picacreditunion.com) or by phone at 973-361-5225 x 308 on or before April 13, 2018

It's an opportunity to elect the board, learn more about our operations, plus meet the staff and volunteers who serve you. We'll also reflect on the past year's accomplishments and share the exciting plans for the future.

For more information on the meeting and elections for the Board of Directors, please visit our [website](#).



# Check out our TWO NEW VISA CARDS!

We are offering members two new credit cards, the Premium Rewards Card and the Personal Choice Card. The Premium Rewards Card lets you earn generous rewards, which you can redeem for statement credits, vacations, gift cards, and events. Or if an extremely low rate is what you're looking for, the Personal Choice Card may be just right for you.

Now you can choose the card that fits you and your lifestyle.

## The Choice Is Yours

### Premium Rewards Card



- 0% APR\* on New Purchases and Balance Transfers for 12 Months
- No Annual Fee or Penalty APR
- No Balance Transfer Fee
- Auto Enrollment in uChoose® Rewards
- No Point Expiration Date
- 1% Cashback on All Your Purchases
- Fraud Monitoring Program and 0% Liability for Fraudulent Transactions

### Personal Choice Card



- 0% APR\* on New Purchases and Balance Transfers for 12 Months
- No Annual Fee or Penalty APR
- No Balance Transfer Fee – Transfer your high rate balances to your new card
- Fraud Monitoring Program and 0% Liability for Fraudulent Transactions

Apply Online Today!

\*APR=Annual Percentage Rate. 0% APR on new purchases and balance transfers for 12 months from issuance of the card. After that, the APR for the Premium Rewards Card for purchases and balance transfers will be 13.24%, 16.24% or 18.00% and the APR for Personal Choice Card will be 9.24%, 12.24% or 15.24%. The APR for Cash Advances for the Premium Rewards Card will be 14.24%, 17.24% or 18.00% and the APR for the Personal Choice Card will be 10.24%, 13.24% or 16.24%. Your variable rate will be based on your credit worthiness. This APR will vary with the market based on Prime Rate. For complete details about the program, visit [www.picacreditunion.com](http://www.picacreditunion.com). Visa application must be completed by the member and approval will be based on PFCU underwriting guidelines. All offers and terms are subject to change at any time. New members must open a savings account with a minimum deposit of \$5 to begin their credit union membership and take advantage of this offer.

## Tips To Pay Off Your Student Loan Debt Quicker

Paying off student loan debt is not an uncommon burden of young professionals. Between paying bills for their car, phone, rent and other necessities, student loan debt can add stress to financial situations.

According to CNN Money, these four tips may give you a brighter future to paying off quickly:

**Pay down the principal early, rather than the interest** - Try and make pre-payments while still in school on the principal (rather than the interest). Make a note to (double) check with your lender about which you're paying.

**Know which loans you should make prepayments on** - If you have federal student loans, you're allowed to make pre-payments while in school. But if you have private loans, there's a chance you could be hit with a fee for making payments early. Call your loan servicer to find out.

There are two different types of federal student loans: subsidized which don't accrue interest while you're in school – and unsubsidized – which start accruing interest as soon as you borrow the money. If you're going to make payments while still in school, choose to pay down the unsubsidized loan so that less interest accrues overtime.

**Live at home** - Rent varies from location to location, and living with your parents can unburden hundreds (sometimes thousands) of dollars a month. While it may not be an ideal situation, living rent free to pay off student loans means a better future.

**Refinance** - There are a handful of banks and online lenders that will refinance both federal and private student loans. If eligible, your new interest rate will be based on your debt-to-income ratio and credit score.

But be careful. If you refinance a federal loan with a private, you might be giving up some protections – like being able to apply for deferment or an income-based repayment plan in the event your finances take a hit in the future.

Student loans can feel complicated and a steady source of stress but by trying some of the above tips, you may be able to help your future self.

Source: [money.cnn.com](http://money.cnn.com)



# Low-mile vehicles. Extra-mile service.

enterprise car sales



April 19 – 21, 2018

Rates as low as

**3.24% APR<sup>1</sup>**

And, Enterprise will appraise your vehicle using  
Kelley Blue Book® Trade-In Value and

**Add \$500<sup>2</sup>**



When you finance an Enterprise vehicle with Picatinny Federal Credit Union.

Visit [cuautodeals.com](http://cuautodeals.com) and contact PFCU to get pre-approved today.

**1:** APR=Annual Percentage Rate. Rates as low as 3.24% APR for 60 months, 18.08 per month, per \$1,000 borrowed. 100% Financing available including Tax, Title & License. Financing for qualified Picatinny Federal Credit Union members. Not all buyers will qualify. Actual rate may vary based on credit worthiness. Offer valid only on Enterprise Car Sales vehicles purchased 04/19/2018–04/21/2018. Cannot be combined. **2:** Kelley Blue Book Trade-In Values used by Enterprise are obtained from © 2018 Kelley Blue Book Co.'s website KBB.com. Kelley Blue Book Trade-In Value is based on accurate condition rating & mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Kelley Blue Book Trade-In Value. Kelley Blue Book valuation adjustments for vehicle mileage disproportionate to the age of the vehicle may be capped by Enterprise Car Sales at 20% of the vehicle's base value. If a Kelley Blue Book Trade-In Value is not available for customer's vehicle, Enterprise will provide a fair & competitive value for customer's vehicle. Additional trade-in value of \$500 is available only on passenger vehicles and light duty trucks with a Kelley Blue Book Trade-In Value & when a vehicle is purchased from Enterprise. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration & all other necessary paperwork to transfer title. Offer only valid on one trade-in for each Enterprise vehicle purchase. Restrictions apply. See a Sales Consultant for details. Offer void where prohibited including AK, HI, KY, LA, MD, NE, NM, OK, OR, SC, TX, VA and Washington D.C. Offer valid 04/19/2018–04/21/2018. No cash advances. Offer cannot be combined. Not valid on previous purchases. Used vehicles were previously part of the Enterprise rental fleet &/or an affiliated company's lease fleet or purchased by Enterprise from sources including auto auctions, customer trade-ins or from other sources, with a possible previous use including rental, lease, transportation network company or other use. Photo for illustration only. The "e" logo & Enterprise are trademarks of Enterprise Holdings, Inc. All other trademarks are the property of their respective owners. © 2018 Enterprise Car Sales.

## 2018 Future Leaders & NJCUL Scholarship Program

### Overview

The Future Leaders Scholarship Program is partnering with the New Jersey Credit Union League's Youth Involvement Board, to increase the number of scholarships and dollars awarded to PFCU Credit Union Members. The program is seeking Credit Union Members who have demonstrated excellence in academic achievement, commitment to community service and an interest in higher education.

### Scholarship Awards

Picatinny Federal Credit Union (PFCU) will award two (\$1,500) Scholarships to two graduating high school seniors that are credit union members at PFCU.

The New Jersey Credit Union League (NJCUL) will award eight individual Scholarships up to (\$1,000), to high school seniors that are Credit Union Members throughout New Jersey.

PFCU and the NJCUL will announce the recipients and the time and place of the scholarship awards presentation by June 08, 2018.

### Eligibility

Applicants must meet the following criteria:

- Applicants must be a graduating high school senior and a member of PFCU.
- Applicants must be accepted to an accredited College, University or Technical/ Trade School in the Fall of 2018.
- Applicants must be registered for at least 12 credit hours per semester.
- Completed Scholarship Applications and Essays must be returned to PFCU no later than April 23, 2018 (please refer to complete Overview and Application Form).
- Mail Scholarship Application, Essay, Official High School Transcript and Teacher Reference to:

**Picatinny Federal Credit Union**  
**Scholarship Selection Committee**  
100 Mineral Springs Drive  
Dover, NJ 07801  
Attention: Karen Zimmerman



## CommUNITY OUTREACH



*Pictured: Connie Lojek, Rorie Safford, Shannon Gausepohl, Ryan Felsen*

The PFCU Cash Mob crashed the Choices Café at Picatinny Arsenal to give away some gifts and a few lunches on us! The Mob was excited to meet and speak with professionals at the Arsenal and brighten up their day!

Do you have a suggestion for a Cash Mob location? Do you know a business which should be featured? Get in contact! Email us at [social@picacreditunion.com](mailto:social@picacreditunion.com) and tell us your pick and why, we may show up with some free lunches and gifts!

## Pay It Forward Food Drive

PFCU recognizes that hunger is a year-round issue that does not go dormant at the end of the holiday season. The Interfaith Food Pantry serves community members in need through providing groceries, nutritional education, and food delivery, in addition to a number of services benefiting Morris County residents in need.

From now until May 31, PFCU will be collecting food and monetary donations benefitting the Interfaith Food Pantry.

“Hunger is an ongoing issue that affects people year-round. The desire to help our neighbors in need shouldn’t wane because the holiday season has ended,” said Keith McCarthy, PFCU CEO. “Community is of the utmost importance to us and we’re ready to Pay It Forward to support our neighbors.”

All four of the PFCU branches in Rockaway, Denville, Mt. Olive and the Arsenal will have collection baskets in addition to an option for monetary donation. Drop into any location to drop off items or make a donation!

## Need a shopping list?

Grab one before you go shopping, **here**. We thank members and everyone in the community for their generosity.



## Board of Directors

Chairman	Joe Shiposh
Vice-Chairman	Nancy Mueller-Davis
Treasurer	Jay Decker
Assistant Treasurer	Gary Caltobilotta
Secretary	Leon Moreau, IV
Director	Joe Carroll
Director	Valerie Morgan
Director	Kim Jones
Director	Ray Rokicki
Director	Anthony Hawthorne
Director	Matthew Adams
Associate Director	Ken Miner

## Supervisory Committee

Acting Chairperson	Kim Jones
Committee Member	Frank Cautero
Committee Member	Dominick Moreo
Committee Member	Lawrence Pinder
Committee Member	Rudolph Sabatino

## President & CEO Keith McCarthy

Nancy Agnello - Vice President Mortgage Lending  
Rob Albrecht - Chief Operations Officer  
Dan Mathews - Vice President – Lending  
Carol Siegrist - Director, Human Resources  
Ray Silfies - Chief Financial Officer  
Bob Squillante – Executive Vice President, General Counsel  
Karen Zimmerman - Vice President, Marketing

## LOCATIONS & HOURS

### Rockaway Branch Office

100 Mineral Springs Drive  
Dover, NJ 07801  
Phone: (973) 361-5225

#### Office Hours:

Mon-Fri 8:00-6:00  
Sat 8:30-Noon  
ATM

### Mt. Olive Branch Office

10 International Drive South  
Flanders, NJ 07836  
Phone: (973) 361-5225

#### Office Hours:

Mon-Fri 8:00-6:00  
Sat 8:30-Noon

#### Drive-Up Hours:

Mon-Fri 8:00-6:00  
Sat 8:30-Noon  
ATM

### Denville Branch Office

340 E. Main Street  
Denville NJ 07834  
Phone: (973) 361-5225

#### Office Hours:

Mon-Fri 8:00-6:00  
Sat 8:30-Noon

#### Drive-Up Hours:

Mon-Fri 8:00-6:00  
Sat 8:30-Noon  
ATM

### Arsenal Branch

(Restricted Access)  
ARDEC Building, 30 South  
Picatinny Arsenal, NJ 07806  
Phone: (973) 361-5225

#### Office Hours:

Mon-Tue-Wed-Fri 8:00-3:30  
Thu 8:00-6:00  
ATM

The Picatinny Federal Credit Union Digest is published quarterly by Picatinny Federal Credit Union – Karen Zimmerman, Editor

Comments: Please write to:  
The Supervisory Committee  
of Picatinny Federal Credit Union  
P.O. Box 414  
Wharton, NJ 07885

## Branch Office - Holiday Schedule

### Memorial Day

Monday, May 28, 2018

### Independence Day

Wednesday, July 4, 2018

### Labor Day

Monday, September 3, 2018

Federally Insured by NCUA

