

# THE DIGEST

*"People don't notice whether it's winter or summer if they're happy." - Anton Chekov*

## GET SERIOUS ABOUT SAVING!

8 Money Saving Tips For the New Year

## WINTER AUTO TIPS

Protect Your Automotive Investment

## FOR OUR VETERANS

A Coat Drive to Keep Our Heroes Warm

As we reflect back on the past year, we spent a great deal of time focusing on improving our member service, launching new products and services and partnering with the community we serve. In 2016, we launched Apple Pay, Mobile Check Deposit, a First Time Auto Buying Program and Research Tool, as well as a full library of financial articles and tips called Café Finance.

In addition, we have continued partnering with community leaders and our employees were happy to give their time to support special causes and community events. PFCU was a lead sponsor for the Denville Street Festival, Wharton Canal Day and 11th Hour Rescue's Puptoberfest. We also had a great turnout for the Back to School Fiesta held at our Denville Branch and the Meet and Greet with Olaf held in Rockaway.

2017 will be a very exciting year. We have plans to launch more new products and services and will be planning an event to celebrate the 5th year anniversary of our Denville Branch Grand Opening. It will be a wonderful event and all of our members and members of the community will be invited. You will be hearing much more about this event in the coming months.

As we close out 2016, we would like to say thank you for your business and for being a member of Picatinny Federal Credit Union.

From all of us at PFCU, we wish you a very happy, healthy and prosperous New Year!



# THE DIGEST

Winter 2017

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# 8 Money Saving Tips for 2017

Make it the year you finally get serious about saving

**W**hen December rolls around, people typically take their pens and paper and start scrawling down a long list of New Year's resolutions. Often, those optimistic goals include "saving money." While those plans are well-intended, by February, savings accounts are often stagnant and spending has skyrocketed.

So, how can you really up your savings game this year? Here are the top tips for saving in 2017.

- 1. Set a savings goal** - On New Year's Day -- set a savings goal for 2017. Your goal should be measurable, achievable, realistic and timely. You might feel really ambitious and set a super-high savings goal, but you'll also be setting yourself up for failure. When deciding on a savings goal, think of a specific purchase or benchmark you could realistically reach in 12 months.
- 2. Choose a savings account thoughtfully** - Be picky about where you keep your savings. Savings accounts vary widely when it comes to interest, fees and minimum balances, so do your research and find the one that's perfect for you. While the interest rate might sound minimal at first, it adds up. And every little bit counts when you're saving toward a specific goal.
- 3. Make saving automatic** - Chances are, you won't have the self-discipline to set aside a portion of your paycheck every month for savings. So, make your savings contributions automatic. One way to do this is to direct deposit a percentage of your paycheck every month into a savings account.
- 4. Establish an emergency fund** - While your savings account might double as a rainy-day fund, if you're super savvy about saving you'll have a fund dedicated solely to emergencies. Your savings account might be for big purchases -- but you should not touch your emergency fund unless there's an actual emergency.
- 5. Monitor your monthly expenses** - Start tracking your monthly expenses. For one month, track every single purchase down to the cent. You'll know exactly where your paycheck is going and which areas you're overspending on. You'll feel more in control of your money, and it's a key step toward forming a realistic budget that you can actually abide by.
- 6. Set a budget** - Once you know what your spending habits are, you can draw up a realistic budget. Budgeting will ultimately help you save by helping you cut out frivolous spending.
- 7. Be smarter with shopping** - When you go shopping, be savvier. Rack up the rewards by signing up for loyalty programs at your go-to stores, sign up for a warehouse club and buy in bulk, clip coupons when you can, and plan your shopping trips around sales and daily deals.
- 8. Check your progress ... and reward yourself when you reach your goal!**  
In order to save effectively, you need to know exactly where you stand with your finances each week. Make a "money date" with yourself every Sunday and go through your transactions to ensure you're on track with your budget. When you hit savings goals, celebrate and reward yourself a bit!

Source: [bankrate.com](http://bankrate.com)



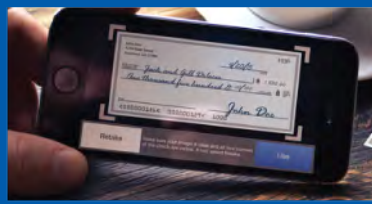
# PRODUCTS AND SERVICES

## *Designed for your security and convenience*

PFCU is always looking for ways to help our members have the greatest personal experience, anywhere, everytime. Our always-expanding suite of products and services are at your fingertips. Below are some of our (and your) favorites.



**Apple Pay**- Apple Pay is an easy, secure and private way to pay on iPhone, iPad and Apple Watch. Use it in stores or apps, and leave your credit or debit card at home



**Mobile Check Deposit** - Bank from your mobile devices and check balances, transfer money, pay bills and more - without a trip to the branch!



**First Time Auto Buying** - Picatinny's First Time Auto Buying Program is designed to help you steer clear of some of the common obstacles first time auto buyers face. **No Credit? No Co-Signer? No Problem.**



Ryan used our **First Time Auto Buying Program** and was approved for a loan for his Subaru Impreza WRX.

He stopped by our Rockaway Branch, to show us his new ride and to tell us how thrilled he was to get approved through our new program.

Thank you for your business Ryan and enjoy your new car.



# 9

## WINTER CAR MAINTENANCE TIPS

Perhaps the first frost has already coated your windshield, forcing you to dig out the scraper. As you adjust to the chill, give a thought to your ride, and check out these nine tips that will keep your car rolling smoothly through winter's challenges. We're assuming you've covered the basics (such as the scraper!) and are up-to-date on your car's regular scheduled service. Don't postpone that—an annoyance in warmer weather can become a hazard that strands you in the winter, putting your life at risk.

**Don't Make Compost in Your Car** - As you tackle fall's bounty on your lawn, leave some energy for removing the leaves that find their way into your vehicle. Leaves, twigs and other organic matter can cause havoc with gutters on your house—and the equivalent on your car. When debris builds up in areas of your car where water is supposed to run out, you can get leaks or corrosion.

**Consider Winter Tires** - So-called "all-season" tires have been on the market for decades. Coupled with front-wheel-drive and stability-control systems, they have allowed many folks to avoid mounting a true winter tire for the winter months. Winter tires have improved their behavior from the era of knobby, loud "snobs" that looked like they belonged on an army truck. New tread patterns and rubber compounds make them quieter on dry roads, yet even more effective on frozen stuff.

**Mount Wipers for Snow, Too** - Fog, snow and rain will cut down your visibility in winter. Check your wiper blades, which have a lifespan of about a year. If your car doesn't have the newer "beam blade" style wipers, consider a pair, especially for the winter months.

**Is Your Battery Fully Juiced?** - Winter puts more stress on your battery, particularly if you park your car outdoors. Avoid the sinking feeling of hearing nothing when you hit the ignition with a proactive check of your battery and charging system now.

**Survey Your Nethers** - To improve aerodynamics and save fuel, today's cars are equipped with increasingly elaborate underbody panels and low-hanging air dams. These can be vulnerable to damage, and driving over a snowdrift in the winter could turn a small problem into a more expensive one by ripping off the entire panel and maybe its mounting hardware.

**Check the Antifreeze** - This is many people's first thought when it comes to winter car care. "Flush and fill" promotional signs abound at service stations as the weather cools. But chances are good your engine coolant (a better name for it) is just fine for the winter ahead. If you've followed your car's service schedule regularly, give this pitch a pass.

**Check Your Tire Pressure** - Tires lose a pound of pressure for every drop of 10 degrees Fahrenheit, and an underinflated tire won't "bite" through snow down to the pavement as well as one at pressure. It's similar to hydroplaning on water—and just as dangerous.

**Add a Survival Kit (of Some Sort)** - Everyone should have a space blanket in the car, tucked in the glove compartment or some other storage space in reach of the driver.

**Wax the Lights** - Okay, we admit it's a little detail, but in winter's gloom, every last lumen you can squeeze out of your headlamps is going to improve your safety. Here's an easy two-minute drill: Make sure the headlamps are clean of dirt, then rub car wax (any type will do) on the lens. Let it dry and buff it off. Repeat. For bonus points, do the taillights.

Source: [kiplinger.com](http://kiplinger.com)



# CommUNITY OUTREACH

## Meet and Greet With Olaf

Picatinny Federal Credit Union hosted a Meet and Greet with Olaf on December 10, 2016. The community was invited to the Rockaway Branch Office to meet and take pictures with their favorite Snowman, Olaf. Many of the guests came dressed for the occasion wearing their best outfits. Olaf's guests had the opportunities to sing along to the Frozen soundtrack, while sharing a dance and hi-five with Olaf! Olaf themed cupcakes, cookies, and other refreshments were served for everyone's enjoyment.



Olaf and all of his friends from PFCU are so happy to have shared this special day, and thank everyone for making the holiday season brighter!

## Coat Drive for Veterans

Picatinny Federal Credit Union will be hosting a Coat Drive For Veterans. The Coats will be donated to the VA New Jersey Health Care System. Collection bins will be located in every PFCU Branch beginning in January. The VA New Jersey Health Care System is looking for New coats in the following sizes for both Men and Women: Medium, Large, XL, 1X, 2X, 3X, and 4x.



## Board Of Directors

- |                            |                     |
|----------------------------|---------------------|
| <b>Chairman</b>            | Joe Shiposh         |
| <b>Vice-Chair</b>          | Nancy Mueller-Davis |
| <b>Treasurer</b>           | Jay Decker          |
| <b>Assistant Treasurer</b> | Gary Caltobilotta   |
| <b>Secretary</b>           | Leon Moreau, IV     |
| <b>Director</b>            | Joe Carroll         |
| <b>Director</b>            | Valerie Morgan      |
| <b>Director</b>            | Kim Jones           |
| <b>Director</b>            | Ray Rokicki         |
| <b>Director</b>            | Anthony Hawthorne   |
| <b>Director</b>            | Matthew Adams       |

## Supervisory Committee

- |                           |                  |
|---------------------------|------------------|
| <b>Acting Chairperson</b> | Kim Jones        |
| <b>Committee Member</b>   | Dominick Moreo   |
| <b>Committee Member</b>   | Larry Pinder     |
| <b>Committee Member</b>   | Rudolph Sabatino |

## Credit Committee

- |                         |               |
|-------------------------|---------------|
| <b>Committee Member</b> | Andrew Harder |
| <b>Committee Member</b> | Radu Seserman |

## President & CEO

Keith McCarthy

- Nancy Agnello - **Vice President, Mortgage Lending**
- Rob Albrecht - **Chief Operations Officer**
- Dan Mathews - **Vice President, Lending**
- Karen Morano - **Vice President, Marketing**
- Carol Siegrist - **Manager, Human Resources**
- Ray Silfies - **Chief Financial Officer**
- Bob Squillante - **Executive Vice President, General Counsel**

## Locations & Hours

<p><b>Rockaway Branch Office</b> 100 Mineral Springs Drive Dover, NJ 07801 <b>Phone:</b> (973) 361-5225 <b>Office Hours:</b> <b>Mon-Fri</b> 8:00-6:00 <b>Sat</b> 8:30-Noon ATM</p>	<p><b>Mt. Olive Branch Office</b> 10 International Drive South Flanders, NJ 07836 <b>Phone:</b> (973) 361-5225 <b>Office Hours:</b> <b>Mon-Fri</b> 8:00-6:00 <b>Sat</b> 8:30-Noon <b>Drive-Up Hours:</b> <b>Mon-Fri</b> 8:00-6:00 <b>Sat</b> 8:30-Noon ATM</p>	<p><b>Denville Branch Office</b> 340 E. Main Street Denville, NJ 07834 <b>Phone:</b> (973) 361-5225 <b>Office Hours:</b> <b>Mon-Fri</b> 8:00-6:00 <b>Sat</b> 8:30-Noon <b>Drive-Up Hours:</b> <b>Mon-Fri</b> 8:00-6:00 <b>Sat</b> 8:30-Noon ATM</p>	<p><b>Arsenal Branch Office</b> (Restricted Access) ARDEC Building 30 South Picatinny Arsenal, NJ 07806 <b>Phone:</b> (973) 361-5225 <b>Office Hours:</b> <b>Mon-Tue-Wed-Fri</b> 8:00-3:30 <b>Thu</b> 8:00-6:00 ATM</p>
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The Picatinny Federal Credit Union Digest is published quarterly by the Picatinny Federal Credit Union – Karen Morano, Editor

Comments? Please write to:  
The Supervisory Committee  
of Picatinny Federal Credit Union  
P.O. Box 414  
Wharton, New Jersey 07885

## Branch Office - Holiday Schedule

- New Year's Day (observed) - Monday, January 2, 2017
- Martin Luther King Day - Monday, January 16, 2017
- Presidents Day - Monday, February 20, 2017



Your shares are federally insured to at least \$250,000 by the NCUA National Credit Union Administration – a U.S. Government Agency  
Your retirement share accounts are insured up to \$250,000 (aggregate) by the NCUA.

"Caring about our family of members by offering financial solutions to help them achieve their goals and realize their dreams"

