

THE DIGEST

SPRING 2012

HOME EQUITY LOANS

You Take Care of Your Home
Let it Take Care of You

ANNUAL MEETING

& Election Notice

BRANCHING OUT

Picatinny Opening New Branch
in Denville

PICATINNY AUTO CENTER

Our Experience Drives
Yours

THE BEST RATES JUST GOT BETTER

The Best Home Equity Loan Rates
Guaranteed!

picatinny 

*federal credit union

Notice Of Picatinny Federal Credit Union Annual Meeting And Election

In accordance with the NCUA and Picatinny Federal Credit Union Bylaws, this notice is to inform you that the Annual Meeting will be held on Saturday, April 28, 2011. All members attending the meeting will be required to show proof of identification. Please bring your Credit Union Membership Card or a valid driver's license to the meeting.

On the agenda will be elections for the Board of Directors and Members of the Credit Committee. This year there are 6 regular, two-year terms of office to the Board and 2 regular, two-year terms of office to the Credit Committee. The Nominations Committee will nominate at least one member for each vacancy. The Nominations Committee will determine that the members they nominate will be agreeable to holding office and willing to accept the office if elected.

All members being nominated are requested to complete and sign a Statement of Willingness to Serve, which is available at the Credit Union. After the Nominations Committee has placed its selections before the members, the Chairperson of the Nominations Committee will call for nominations from the floor. All elections will be determined by plurality vote and will be paper ballot except where there is only one nominee for the office. There will be no absentee ballots.

Any member desiring consideration for nomination may forward their resume via email to nominations@picacreditunion.com. It can also be hand delivered to any branch office, Attention: Nominations Committee or sent via U.S. Mail to: **Nominations Committee, Picatinny Federal Credit Union, 100 Mineral Springs Drive, Dover, NJ 07801**. All resumes should be submitted no later than Friday April 13, 2012.

ANNUAL MEETING AGENDA

- WHEN**.....April 28, 2012 (10:00 a.m. – 12:00 p.m.)
WHERE.....Cannon Gate Catering & Conference Center at Picatinny Building 121, Picatinny Arsenal, NJ 07806
BREAKFAST.....Breakfast buffet from 10:00 a.m. – 12:00 p.m.
MEETING.....Annual Meeting will begin at 10:30 a.m.
ELECTION.....Member voting is expected to be held between 11:15 a.m. – 11:45 a.m.
 (Member voting will end promptly at 11:45 a.m.)

RSVP to Sharon Wagner at
swagner@picacreditunion.com
 OR
 by phone at **973-361-5225 x 206**
 on or before **Friday, April 20, 2012** to receive your Annual Meeting Gift!



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THE PICATINNY AUTO CENTER EXPERIENCE

Purchasing a motor vehicle is a major investment. However, it does not have to be difficult or stressful. The first step in the process of buying a new or used vehicle is to do your research. Think of your needs and not just wants. What will you use your vehicle for? How much driving do you do? Have you thought about gas mileage?

Establishing a realistic monthly payment, that meets your budget, is important whether you plan on purchasing a new or used vehicle. Picatinny can help you eliminate the guesswork in calculating your estimated monthly payment by taking into consideration purchase price, interest rate as well as the term of the loan and size of your down payment.

Lease vs. Buy

Whether you lease or buy, each has their pros and cons. Leases typically allow you to drive a pricier car for less and you can get a new car every few years. However, mileage penalties can occur. Buying is a better choice when interest rates are down. Initially, buying is more expensive, but with no mileage limitations and the option to sell your car when you want, this may be best for you.

PFCU's New and Used auto rates are at an all time low – the lowest in the area. And with Relationship Rewards you can receive an additional discount on your rate. Contact PFCU for details on our loan products and great rates.

MVCP (FREE Car Buying Service - Hassle Free)

Research vehicles in the class you're interested in. Think about safety features, gas mileage and then compare prices of similar vehicles. When you've decided on the vehicle that's right for you, Picatinny's Motor Vehicle Certification Program (MVCP) can assist in pre-negotiating your vehicle's price. No haggling at the dealership and no hassles. Our MVCP advisors have previous dealership management and sales experience and will step you through the purchase process start to finish. Looking for a new or used car? Then call MVCP at 1-800-345-0990 today to get started.

Mechanical Breakdown Protection (MBP)

Picatinny wants to help you protect your automotive investment. Picatinny offers Mechanical Breakdown Protection (MBP), which helps to protect you from expensive repair bills when a mechanical failure occurs after the manufacturer's warranty expires. With MBP, you can eliminate costly out of pocket expenses should your vehicle experience a failure after the warranty is up. The benefits of MBP include Nationwide Protection, 24-Hour Roadside Assistance, Rental Vehicle Assistance and the ability to transfer your coverage should you sell your vehicle before your MBP coverage expires.

Guaranteed Asset Protection (GAP)

Another way Picatinny can help protect your investment is through Guaranteed Asset Protection (GAP). Your vehicle's value declines rapidly. Although your loan balance decreases, the value of the vehicle falls much more quickly. In the event your vehicle is either stolen or totaled, most insurance companies will only pay the Cash Value of the vehicle. GAP will work to supplement your primary insurance to eliminate your unpaid auto loan balance.

Begin protecting your vehicle today. To learn more, call or visit one of our convenient branch locations or visit us at www.PicaCreditUnion.com now.

the best rates just got
BETTER

Need a new or used vehicle? Look no further - Picatinny's got you covered. Whether you are thinking about purchasing a new or used vehicle, there's never been a better time to take advantage of these historically low rates and savings with Picatinny.



New Vehicle Loan Rates

as low as
1.90% APR* (up to 60 month term)

Used Vehicle Loan Rates

as low as
2.25% APR* (up to 60 month term)

Stop by any Branch Location, call (973) 361-5225
or visit www.PicaCreditUnion.com and start
saving on your loan today!

* APR=Annual Percentage Rate. New Vehicle Loan, 1.90% APR for 60 months, \$17.50 per \$1,000 borrowed. Used Vehicle Loan, 2.25% APR for 60 months, 17.64 per \$1,000 borrowed. Rates and terms are subject to change at any time. The actual rate may change based on creditworthiness and underwriting policies. New members must open savings account with a minimum \$5 deposit to qualify for membership and loan rates.

Contact the Credit Union for complete details.



HOME EQUITY LOANS

Buying a home is for many people the "American Dream." And for good reason. Our homes are where we often spend many hours a day. Our homes are our refuge, a place all of our own where we spend time with our friends, families and loved ones. It's where we sleep, eat and celebrate holidays as well as enjoy relaxing quiet time. We cherish our homes and show them love and care. People proudly put so much effort, time (and money as well) into beautifying their homes so they can enjoy them for years to come.

But when a major expense comes along it may be wise to borrow against your greatest asset - your home. However, you should know what a home equity loan entails, as well as the pros and cons.

Picatinny can help you understand the ins and outs of home equity loans and help you in deciding what's right for you and your situation. Offering historically low fixed rate home equity loans with No Closing Fees, is why looking into a home equity loan with Picatinny is an excellent choice.

Stop by any Branch Location, call (973) 361-5225 or visit www.PicaCreditUnion.com and learn more about a home equity loan today!

You Take Care of Your Home.
Let it Take Care of You.
(We Can Help!)



3.25 %	APR*	NO FEES
		5 year term
3.85 %	APR*	10-year term
4.00 %	APR*	15-year term

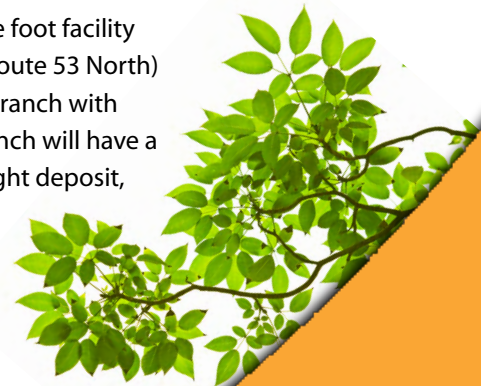
* APR=Annual Percentage Rate. Minimum loan amount is \$15,000. All rates and terms are subject to change. Other rates and terms available. 3.25% APR, for 60 months, 60 payments of \$18.10 per \$1,000 borrowed, 3.85% APR, for 120 months, 120 payments of \$10.06 per \$1,000 borrowed, 4.00% APR, for 180 months, 180 payments of \$7.54 per month per \$1,000 borrowed. NJ and PA residents only. Owner occupied, 1-4 family homes only. Property insurance required. New members must open a savings account with a minimum deposit of \$5 to qualify for a loan and promotional offer. If loan is paid in full, prior to making 12 monthly payments, you will be required to reimburse PFCU for the costs associated with the appraisal and title search. PFCU will include the reimbursement of these costs in the payoff statement. Contact the Credit Union for details.



BRANCHING OUT

Picatinny is coming to Denville! The 3,370 square foot facility will be located at 340 E. Main Street in Denville (route 53 North) and will become Picatinny's newest full-service branch with all the customer friendly amenities. The new branch will have a three-lane drive-up with drive-up ATM access, night deposit, and 280 safety deposit boxes, with convenient bio-metric entrance. The branch opening and Grand Opening Celebration will be held in the Spring/Summer of 2012.

At Left: Sharon Wagner, Executive Assistant and Bill Darling, President & CEO of Picatinny Federal Credit Union on site during one of the bi-monthly construction meetings.



GO ANYWHERE – WITH PICATINNY

Tired of ATM fees? So were we. That's why Picatinny Federal Credit Union is part of the Allpoint surcharge-free ATM network. That means PFCU members have access to over 43,000 surcharge-free ATMs conveniently located at familiar places like 7-Eleven, CVS, Target, Walgreens and more! Whether you're on vacation, business travel, or just on the go, the Allpoint surcharge-free ATM network has you covered.



To find an Allpoint surcharge-free ATM near you, use our convenient ATM locator on our homepage at www.PicaCreditUnion.com. All you have to do is enter your zip code and a complete list of surcharge-free ATMs will be presented.

Picatinny Federal Credit Union & Army Emergency Relief

In early March, PFCU participated in a Chili Cook-Off at Picatinny Arsenal. PFCU competed against 17 other participants in the good natured contest to support Picatinny Arsenal's fundraising efforts for soldiers and families at the Arsenal. The worldwide Army Emergency Relief Campaign works to raise money in order to assist soldiers and families that may be in need thus "Helping to Make Soldiers and their Families ARMY STRONG." The event raised nearly \$900 in just under 90 minutes for soldiers and their families.



Bill Darling, President and CEO at Picatinny Federal Credit Union (right), presents a check for \$1500 to Lt. Col. Herb Kohler, Garrison Commander at Picatinny Arsenal, on behalf of the Board of Directors, CEO and Staff of PFCU, in support of the 2012 Army Emergency Relief Campaign.

Branch Office - Holiday Schedule Memorial Day - Monday, May 28, 2012 - closed

The Picatinny Federal Credit Union Digest is published quarterly by the Picatinny Federal Credit Union – Karen Morano, Editor

Comments? Please write to:
The Supervisory Committee
of Picatinny Federal Credit Union
P.O. Box 414
Wharton, New Jersey 07885

Your shares are federally insured to at least \$250,000 by the NCUA National Credit Union Administration – a U.S. Government Agency
Your retirement share accounts are insured up to \$250,000 (aggregate) by the NCUA.



Federally Insured by NCUA



Board Of Directors

Chairman	Joe Shiposh
Vice-Chair	Nancy Mueller-Davis
Treasurer	Jay Decker
Assistant Treasurer	Mark Sauvageau
Secretary	Joe Carroll
Director	George Cherenack
Director	Kim Jones
Director	David Lee
Director	Valerie Morgan
Director	Scott Shupe
Director	Gary Caltobilotta
Associate Director	William Crepeault

Supervisory Committee

Chairman	Lou Hassell
Committee Member	Kim Jones
Committee Member	Dominick Moreo
Committee Member	Ismael Ruiz

Credit Committee

Committee Member	M. David Ahmad
Committee Member	Frank Cautero
Committee Member	Andrew Harder
Committee Member	Rosario Locascio
Committee Member	Gordon Winch

President & CEO Bill Darling

Locations & Hours

Rockaway Branch Office

100 Mineral Springs Drive
Dover, NJ 07801
Phone: (973) 361-5225
Office Hours:
Mon-Thu 8:00-6:00
Tue-Wed-Fri 8:00-3:30
Sat 9:00-Noon
ATM

Mt. Olive Branch Office

10 International Drive South
Flanders, NJ 07836
Phone: (973) 691-6400
Office Hours:
Mon-Tue-Wed-Fri 8:00-3:30
Thu 8:00-6:00
Sat 9:00-Noon
ATM

Drive-Up Hours:
Mon-Fri 8:00-5:00
Thu 8:00-6:00
Sat 9:00-Noon
ATM

Arsenal Branch Office (Restricted Access)

ARDEC Building 30 South
Picatinny Arsenal, NJ 07806
Phone: (973) 989-2612
Office Hours:
Mon-Tue-Wed-Fri 8:00-3:30
Thu 8:00-6:00
ATM