

# THE DIGEST



FALL ISSUE 2009

## IN THIS EDITION:

Page 2

Grand Opening Celebration!



Member Seminar



A New Look For The Picatinny VISA®



Community Food Drive

Page 3

Protect Your Students From Identity Theft



Enterprise Car Sales

Page 4

Manage Your Finances Easily From Anywhere!



Avoid Predatory Lending Practices!

## Grand Opening Celebration: A Spectacular Summer Day With A Great Turnout!

On Saturday, July 11, 2009, Picatinny Federal Credit Union celebrated the Grand Opening of its new branch office, located at the ITC Crossing Shopping Center in Mt. Olive. The celebration was open to all members, shopping center neighbors and residents in the community. Over 350 guests attended the event.

The day began with a ribbon-cutting ceremony, followed by a breakfast reception for all attendees. President and CEO Bill Darling, Chairman Joe Shiposh and Lieutenant Colonel Brian Bosworth and Corporal Sean Brennen of Picatinny Arsenal were among the officials attending the ribbon-cutting.



The ribbon-cutting signified the official opening of the new branch. L-R: Corporal Sean Brennan and Lieutenant Colonel Brian Bosworth of Picatinny Arsenal; Joe Shiposh, Picatinny Chairman; and Bill Darling, Picatinny President & CEO.

Continued On Page 2



During our Grand Opening, PFCU presented a check for \$2,000 to the Army Emergency Relief Fund. L-R: Justin Hendrickson, Picatinny Branch Sales Manager; Tom Quigley, Picatinny Business Development Manager; Corporal Sean Brennan; Lieutenant Colonel Brian Bosworth; Joe Shiposh, Picatinny Chairman; Bill Darling, Picatinny President & CEO; Rob Albrecht, Picatinny VP Sales & Service; and Karen Morano, Picatinny VP Marketing.

**picatinny**

\*federal credit union

## Grand Opening Celebration *(Continued)*

After the ribbon-cutting, guests toured the new building and learned about the products and services the Credit Union offers. We had an overwhelming response to our all-American lunch of hot dogs and ice cream. In fact, over 300 hot dogs were served in two hours!

At the end of the day, we picked the winner of the "Take Me Out To The Ball Game" Raffle. The Grand Prize winner received four tickets to see the Yankees play the Orioles at the new Yankee Stadium. Congratulations to our Grand Prize winner, **Mr. Rich Valosky** of Flanders, NJ.

*It Was Great To See So Many Of You – Thank You For Joining Us!*



*During our Grand Opening, the lobby was bustling all day! There are a lot of familiar faces in this picture. Do you see anyone you know?*



*Every day, the Mt. Olive team of experts is available to assist you in meeting your financial goals. Please stop by and say hello. Bottom Row L-R: Cindy Arico, Teller; Melissa Friedman, Senior Teller; Tristin DuChemin, Teller. Second Row L-R: Justin Hendrickson, Branch Sales Manager; Connie Lojek, Teller Supervisor; Colleen McDonald, Member Services Representative; Angela Reppert, Receptionist. Top Row: Lucille Flatt, Operations Manager.*

## Member Seminar

Please join us for an important seminar regarding Buying, Selling & Financing Real Estate in a Down Market.

**Presented By:** Robert N. Squillante, Esq.

**Date:** November 7, 2009

**Time:** 9:30 a.m. – 11:00 a.m.

**Location:** Rockaway Branch Office  
100 Mineral Springs Dr., Dover, NJ 07801

**RSVP:** (973) 361-5225 by Friday, October 30, 2009  
Limited to the first 30 Members who respond.  
Coffee and bagels will be served.

## A New Look For The Picatinny VISA®

Over the past year, we have been listening to our members' feedback pertaining to the color and design of our current VISA® Credit Card. Based on your input, we have changed the look of the card and will begin issuing the new card in November 2009. As your old card expires, you will be issued a new VISA Card (pictured below). If you would like to order a new card prior to your current card's expiration date, please call our Remote Services Department at (973) 361-5225 x152.

### The Many Benefits Of Your Picatinny VISA®

- Low 9.90% APR\*
- No Annual Fee
- No Balance Transfer Fees
- Earn ScoreCard® Points For Airline Tickets, Merchandise And More



Save by transferring your high interest rate balances to the Picatinny VISA today. For more information on balance transfers or to apply for your VISA Credit Card, call us at (973) 361-5225 x152 or go to [www.picatcreditunion.com](http://www.picatcreditunion.com).

\*APR=Annual Percentage Rate. 9.90% APR on purchases and balance transfers. 10.90% APR on cash advances. Contact the Credit Union for complete details.

## Community Food Drive

As the seasons change and the holidays begin to get closer, Picatinny begins its community food drive. This year, it will be the starting point for providing assistance all year long. We invite you to participate in the drive by dropping off items at your convenience whenever you visit your local branch.

Beginning in October, there will be a collection box in each branch for all donations. At the end of each month, the items will be delivered to local food pantries. Needs focus on infant supplies, household cleaning supplies, canned goods, cereals, pastas, soups, snacks and beverages. Food gift cards will be gladly accepted, too, and will be used to purchase perishable items like milk, eggs, meat and produce.

*Thank you for joining us in this community-supportive endeavor!*

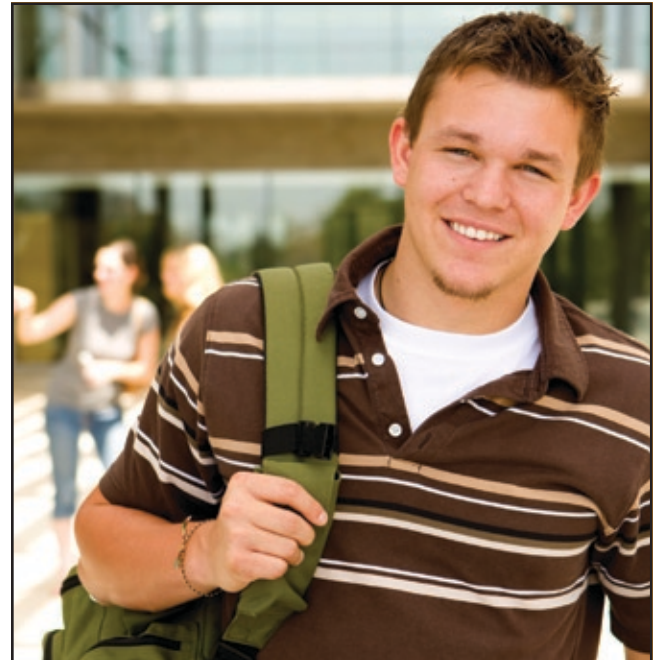
## Protect Your Students From Identity Theft

As your student prepared for campus life, your shopping list probably included bedding and typical dorm room supplies. But did it also include paper shredders, computer locks and fire-proof boxes for valuables? Perhaps it should have!

Young adults between the ages of 18-29 are the group most targeted by identity thieves. Identity theft is the fastest growing crime, with about 10 million victims each year. Approximately 19 people are victims every minute.

The open style of dorm room living makes students easy prey for thieves. From open doors and unlocked laptops to piles of approved credit offers thrown away without being shredded, all are opportunities for thieves to gain access to your student's financial information.

Continue to remind your children and grandchildren about the safety guidelines they should be practicing while away from home and for the rest of their lives. Taking a few precautionary steps to protect your valuables and personal information from theft will lead to a very safe and enjoyable college experience. Share the Quick Security Tips with your college student and help prevent identity theft for years to come.



### Quick Security Tips For College Students:

- Lock your dorm room door (even if you intend to return shortly)
- Lock all doors and windows when you are sleeping or are alone in the room
- Don't leave your purse or wallet unattended
- Never use valuables as a way to reserve a table in the library or cafeteria
- Prevent the theft of your laptop by locking it in your room
- Never leave your laptop unattended in a public place (even for a quick second)
- Keep ATM Cards in a safe place and never give your PIN to anyone
- Only use ATMs in Credit Unions, Banks or at reputable stores. ATMs located in odd places are often dummy machines set up by thieves to steal PIN information
- Shred all documents that contain personal information





## Receive A 2.00% APR<sup>1</sup> Discount On Terms Up To 60 months!

Upon used vehicle purchase from Enterprise Car Sales.

### 3.49% APR - 60 Month Term<sup>2</sup>

October 1 - October 31, 2009

Visit your participating Enterprise Car Sales locations

|          |                    |              |
|----------|--------------------|--------------|
| Clifton  | 1316 Main Ave.     | 973 772-0150 |
| Iselin   | 449 State Hwy. 27  | 732 404-1223 |
| Lakewood | 1141 Rte. 88       | 732 886-1796 |
| Wayne    | 1546 Rte. 23 North | 973 686-9565 |

**The Perfect Used Car Package:**

- [ No-Haggle Pricing. ] 
- [ Vehicle Certification. ] 
- [ 7-Day Repurchase Agreement. ] 
- [ 12/12 Limited Powertrain Warranty. ] 
- [ 12-Month Roadside Assistance. ] 
- [ Free CARFAX Reports. ] 
- [ Trade-Ins Welcome. ] 




<sup>1</sup>APR=Annual Percentage Rate. <sup>2</sup>Rate for 60 months is 3.49%. \$18.20 per \$1,000 borrowed. Current rate will vary based on credit worthiness and terms. Financing for qualified Credit Union members only. Loan approvals will be based on PFCU underwriting guidelines. All rates and terms are subject to change at any time. Offer valid only on Enterprise Car Sales vehicles purchased 10/1/09 - 10/31/09. <sup>3</sup>Restrictions apply. For details see an Enterprise Car manager.  
<sup>4</sup>Enterprise 12-Month Unlimited Mileage Roadside Assistance Package is provided by the American Automobile Association (AAA) and its affiliated clubs in the United States and Canada.

The "e" logo, Enterprise, and "Haggle-free buying. Worry-free ownership." are trademarks of the Enterprise Rent-A-Car. All other trademarks are the property of their respective owners. ©2009 Enterprise Rent-A-Car.

Preview the red-hot selection of late-model used vehicles at [cuautodeals.com](http://cuautodeals.com)



## Branch Office – Holiday Schedule

### 4th Quarter Closings

Columbus Day – Monday, October 12, 2009

Veterans' Day – Wednesday, November 11, 2009

Thanksgiving Day – Thursday, November 26, 2009

Christmas Eve (Credit Union closes at Noon) – Thursday, December 24, 2009

Christmas Day – Friday, December 25, 2009

New Year's Eve (Credit Union closes at Noon) – Thursday, December 31, 2009

New Year's Day – Friday, January 1, 2010

## Manage Your Finances Easily From Anywhere!

### Sign Up For FREE Online Banking And BillPay

With Online Banking and BillPay you can save valuable time, money, gas...and trees! Online Banking is a convenient way to check balances, transfer funds, verify checks that have cleared and more. You can work with your account quickly, safely and securely by simply using the Internet. Rest assured, Picatinny strives to provide you the latest technology to protect your account from online theft and fraud.

Looking for a convenient way to pay bills and eliminate some paper? With Online BillPay you can schedule bill payments directly from your account to your payees and use less paper by asking your merchants for electronic statements. It's FREE and easy to set up.

To enroll in Online Banking today, visit [www.picacreditunion.com](http://www.picacreditunion.com), then click the "Products and Services" tab and "Banking and Online Banking," or contact the remote services department at (973) 361-5225 x152.

### Coming Soon!

Be on the lookout for the **NEW Picatinny Personal Finance Manager**. It's our new name for Online Banking and better describes the services Online Banking will provide. We will keep you up to date on all new enhancements including the introduction of Mobile Banking.



## Avoid Predatory Lending Practices!

Payday loans can appear very attractive and extremely easy to acquire. You may consider taking out one of these loans if you need cash to hold you over until your next paycheck, but beware – payday loans are unsecured personal loans with high rates and fees.

### Let Us Help

Before you consider taking out a high interest Loan, seek the advice of our Lending Officers. They will take the time to guide you through the lending process and always look out for your best interests. Contact the PFCU Loan Department at (877) 742-2849 or visit us at [www.picacreditunion.com](http://www.picacreditunion.com) to learn more.

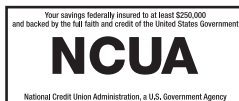
The Picatinny Federal Credit Union Digest is published quarterly by the Picatinny Federal Credit Union – **Karen Morano, Editor**

### Comments? Please write to:

The Supervisory Committee of Picatinny Federal Credit Union  
P.O. Box 414, Wharton, New Jersey 07885



Equal  
Opportunity  
LENDER



Your shares are federally insured to at least \$250,000 by the NCUA National Credit Union Administration – a U.S. Government Agency

Your retirement share accounts are insured up to \$250,000 (aggregate) by the NCUA.

## Your Board Of Directors

|                     |                     |
|---------------------|---------------------|
| Chairman            | Joe Shiposh         |
| Vice-Chair          | Nancy Mueller-Davis |
| Treasurer           | Jay Decker          |
| Assistant Treasurer | Mark Sauvageau      |
| Secretary           | Joe Carroll         |
| Director            | Bruce Fahlgren      |
| Director            | George Cherenack    |
| Director            | Scott Shupe         |
| Director            | Valerie Morgan      |
| Director            | Sue Coppola         |
| Director            | David Lee           |

### Supervisory Committee

|                  |                |
|------------------|----------------|
| Chairman         | Paul Agresti   |
| Committee Member | Bruce Fahlgren |
| Committee Member | Lou Hassell    |
| Committee Member | Dominick Moreo |

### Credit Committee

|                  |                  |
|------------------|------------------|
| Chairperson      | Mary Lou Kenison |
| Committee Member | Sue Coppola      |
| Committee Member | Frank Caution    |
| Committee Member | Rosario Locascio |
| Committee Member | Andrew Harder    |
| Committee Member | M. David Ahmad   |

### CEO

Bill Darling

## Locations & Hours

### Rockaway Branch

100 Mineral Springs Drive  
Dover, New Jersey 07801

Phone: (973) 361-5225

Mon. and Thurs.: 8:00 a.m. - 6:00 p.m.

Tues., Wed., Fri.: 8:00 a.m. - 3:30 p.m.

Sat.: 9:00 a.m. - Noon

ATM

### Arsenal Branch (restricted access)

ARDEC Building 30 South  
Picatinny Arsenal, New Jersey 07806

Phone: (973) 989-2612

Mon. - Wed., Fri.: 8:00 a.m. - 3:30 p.m.

Thurs.: 8:00 a.m. - 6:00 p.m.

ATM

### Mt. Olive Branch

10 International Drive South  
Flanders, New Jersey 07836

Phone: (973) 691-6400

Mon. - Wed., Fri.: 8:00 a.m. - 3:30 p.m.

Thurs.: 8:00 a.m. - 6:00 p.m.

Sat.: 9:00 a.m. - Noon

ATM

### New! Drive-Up:

Mon. - Fri.: 8:00 a.m. - 5:00 p.m.

Thurs.: 8:00 a.m. - 6:00 p.m.

Sat.: 9:00 a.m. - Noon

### Florham Park Branch (restricted access)

C/O Siemens

8 Fernwood Road  
Florham Park, New Jersey 07932

Phone: (973) 236-0071

Fri.: 10:00 a.m. - 3:00 p.m.

ATM

Website: [www.picacreditunion.com](http://www.picacreditunion.com)