

## Picatinny Federal Credit Union Home Equity Credit Application

In compliance with Regulation B 12:CFR Part 202.7 the following applicants do hereby certify their intent to apply for credit in the following manner.

### Single Applicant (Only one individual is applying for credit)

I am applying for credit in my own name and I am relying on my own income or assets and not the income or assets of another person as the basis for repayment of the credit requested.

\_\_\_\_\_  
Applicant Date

### Joint Application (More than one individual is applying for credit)

This is an application for Joint credit with another person. We intend to apply for joint credit.

\_\_\_\_\_  
Applicant Date Applicant Date

**PLEASE SUBMIT ONE PHOTOCOPY OF A PAY STUB AND OR TAX RETURN WHEN SUBMITTING THIS APPLICATION**

<b>Payment Protection</b>	Are you interested in having your loan protected? <input type="checkbox"/> Yes <input type="checkbox"/> No If you answer "yes", then the credit union will disclose the cost of this voluntary payment protection for you. A separate election which discloses the terms and conditions must be signed for protection to become effective.		
<b>Loan Information</b>	<b>TYPE OF LOAN APPLYING FOR</b>		
	Home Equity Fixed Term <input type="checkbox"/> Prime Equity (PLOC) <input type="checkbox"/> Flex Line <input type="checkbox"/> Equity LOC <input type="checkbox"/> L.O.N.E <input type="checkbox"/> Balloon Equity Loan <input type="checkbox"/> Bridge <input type="checkbox"/>		
	<b>AMOUNT REQUESTED:</b>		<b>TERM: Months</b>
	<b>Account Number</b>		<b>APPLICATION NUMBER:</b>
	<b>Purpose of Loan</b>		
	<input type="checkbox"/> Home Improvement <input type="checkbox"/> Other		
	<b>Marital Status</b>		
Applicant:	<input type="checkbox"/> Married	<input type="checkbox"/> Separated	<input type="checkbox"/> Unmarried(including single, widowed, and divorced)
Other Applicant(If applicable) :	<input type="checkbox"/> Married	<input type="checkbox"/> Separated	<input type="checkbox"/> Unmarried(including single, widowed, and divorced)

Section 1 is for information pertaining to the Primary Applicant and needs to be completed for all applications.

<b>Section 1 - Applicant</b>	Applicant First, Middle, Last Name		Date of Birth	Social Security Number
	Home Address - No. Street - City, Town - State -Zip		County	Since
	Home Address			Since
	Employer	Telephone #	Position	Monthly Salary
	Since			
	Business Address - No. & Street - City, Town - State - Zip			
	Name and Address of Previous Employer			Position
	Since			
Other Income (Give Source) Alimony, Child Support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.				
Accounts at other Financial Institutions			Account Number	Account Balance

Section 2 pertains to any Co Borrowers for this loan. If there are any Co Borrowers this section needs to be completed.

<b>Section 2 Joint Applicant or Other Party</b>	Coapplicant First, Middle, Last name		Date of Birth	Social Security Number
	Coapplicant Home Address - No. & Street - City, Town - Zip		Since	Home/Cell Number
	Employer Name	Telephone #	Position	Monthly Salary
	Since			
	Business Address - No. & Street - City, Town - Zip			
	Name and Address of Previous Employer			Position
	Since			
Other Income (Give Source) Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for paying this obligation:				

**Application continued**

Section 3 pertains to the property to be used as collateral for this loan.

<b>Section 3 Collateral Information</b>	Mortgage Information	Monthly Payment Amount	Original Mtg. Amt.	Current Mtg. Balance	Other Mortgage Amount	
	Check here if you reside at the Collateral Address <input type="checkbox"/>	Purchase Price	Date Purchased	Present Value	Annual Taxes and Insurance	
		Mortgage Payments Include Taxes and Insurance:		Mortgage Holder		Mortgage Account
		Condo/Townhouse Maint Fees				
	Check here if Mailing Address is Different than Street Address: <input type="checkbox"/>	Street Address		City	State	ZIP
Name and Address of Homeowners Insurance Company			Homeowners Policy Number			

Section 4 pertains to any major assets not including the collateral property. List all assets for any applicants to be considered in this application

<b>Section 4 Financial Statement</b>	This statement and any applicable supporting schedules may be completed jointly by both applicants if their assets and liabilities are sufficiently jointed so that the statement can be meaningfully and fairly presented on a combined basis; otherwise separate statement and scheduled are required.			
	List Major Assets including all cash and other items readily convertible into cash as well as all other assets attach additional sheet if necessary.			
	1			
	2			
	List All Debts - Include bank, finance company, credit card, store charge, and personal debts, also alimony, support payments and court judgments.			
		Name and Address of Creditor	Account #	Unpaid Balance
1				
2				
3				
4				

<b>Section 5 Government Reporting</b>	The following information is requested by the federal government for certain types of loans related to a dwelling, in order to monitor the Lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations this Lender is required to note race and sex on the basis of visual observation or surname. If you do not wish to furnish the above information, please check the appropriate box below.			
	Applicant: <input type="checkbox"/> I do not wish to furnish this information Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Non Hispanic or Latino Race/National Origin: <input type="checkbox"/> American Indian or Alaskan Native <input type="checkbox"/> Native Hawaiian or other Pacific Islander <input type="checkbox"/> Black or African American <input type="checkbox"/> White <input type="checkbox"/> Asian Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Co Applicant: <input type="checkbox"/> I do not wish to furnish this information Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Non Hispanic or Latino Race/National Origin: <input type="checkbox"/> American Indian or Alaskan Native <input type="checkbox"/> Native Hawaiian or other Pacific Islander <input type="checkbox"/> Black or African American <input type="checkbox"/> White <input type="checkbox"/> Asian Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male		

<b>Read and Sign</b>	Have you ever declared Bankruptcy? <input type="checkbox"/> NO <input type="checkbox"/> Yes, Give Details Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history.
	<div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 30%; border-top: 1px solid black; text-align: center;">Applicant Signature</div> <div style="width: 30%; border-top: 1px solid black; text-align: center;">Co Applicant Signature</div> <div style="width: 20%; border-top: 1px solid black; text-align: center;">Date</div> </div>